



Delta Brac Housing Finance Corporation Ltd.



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3rd Quarter Financial Statements 2011-12

Balance Sheet

As on March 31, 2012 (Unaudited)

	31 March 2012 Taka	30 June 2011 Taka
PROPERTY AND ASSETS		
Cash		
In hand (including foreign currencies)	74,895	87,391
Balance with Bangladesh Bank and its agent banks (including foreign currencies)	353,717,045	333,698,026
	353,791,940	333,785,417
Balance with other Banks and Financial Institutions		
In Bangladesh	803,973,645	1,769,016,706
Outside Bangladesh	-	-
	803,973,645	1,769,016,706
Money at call on short notice	1,720,000,000	60,000,000
Investments		
Government	-	-
Others	543,515,669	506,875,189
	543,515,669	506,875,189
Loans and Advances	23,310,729,119	21,668,604,021
Fixed Assets including land , building, furniture & equipment	46,465,339	40,764,116
Other Assets	124,964,933	121,470,483
TOTAL ASSETS	26,903,440,645	24,500,515,932
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks ,financial institutions	7,416,236,200	7,388,371,512
Deposits and other accounts :		
Fixed deposits	14,953,698,154	13,307,831,582
Other deposits	-	-
	14,953,698,154	13,307,831,582
Other liabilities	2,475,338,196	2,048,015,955
TOTAL LIABILITIES	24,845,272,550	22,744,219,049
SHAREHOLDERS' EQUITY		
Paid-up capital	1,009,125,000	504,562,500
Redeemable preference share capital	40,000	40,000
Share premium	154,960,000	154,960,000
Statutory reserve	428,643,107	366,768,865
Other reserves	208,000,000	428,000,000
Retained earnings	257,399,988	301,965,518
TOTAL SHAREHOLDERS' EQUITY	2,058,168,095	1,756,296,883
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	26,903,440,645	24,500,515,932

OFF BALANCE SHEET ITEMS

Contingent liabilities:		
Acceptances and endorsements	-	-
Letters of guarantee	-	-
Irrevocable letter of credit	-	-
Bills for collection	-	-
Other contingent liabilities	59,923,470	59,923,470
Total contingent liabilities	59,923,470	59,923,470

Other commitments:

Documentary credit & short-term trade related transaction	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other Commitments	547,267,938	394,625,000
Total other commitments	547,267,938	394,625,000

Total off balance sheet items including contingent liabilities	607,191,408	454,548,470
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Syed Aminul Islam
Financial Controller

Q.M. Shariful Ala
Managing Director & CEO

Profit and Loss Account

For 3rd Quarter ended March 31, 2012 (Unaudited)

	July 2011 - March 2012 Taka	July 2010 - March 2011 Taka	Jan 2012- March 2012 Taka	Jan 2011- March 2011 Taka
Interest Income	2,483,795,485	1,952,625,199	923,994,274	693,792,010
Interest paid on deposits and borrowings etc	1,797,542,262	1,291,257,144	648,083,516	440,873,393
Net Interest Income	686,253,223	661,368,055	275,910,758	252,918,617
Income/(Loss) from investment	52,615,319	273,156,547	(8,245,118)	27,776,184
Commission, exchange and brokerage	67,742,162	75,337,122	20,807,007	19,340,339
Other operating income	9,840,020	3,427,312	7,601,629	1,150,858
Total operating income	816,450,724	1,013,289,036	296,074,276	301,185,998
Salary and allowances	122,469,268	107,554,307	41,453,706	29,944,614
Rent, taxes, insurance, electricity etc	20,973,788	16,797,948	6,984,738	6,803,358
Legal expenses	1,000,195	935,908	564,146	260,546
Postage, stamp, telecommunication, etc	4,052,578	4,339,977	1,312,909	1,530,932
Stationery, printing, advertisements etc	4,825,464	25,542,865	903,259	6,372,945
Managing Director's salary and bonus	8,500,000	7,675,000	2,100,000	1,875,000
Directors' fees and expenses	302,298	441,639	147,826	164,088
Auditors' fees	131,588	142,313	49,638	47,438
Depreciation, repair and maintenance of FI's assets	14,701,108	25,552,932	4,932,582	11,429,018
Other expenses.	20,241,833	21,674,604	9,459,585	7,804,221
Total operating expenses	197,198,120	210,657,493	67,908,389	66,232,160
Profit before provisions	619,252,604	802,631,543	228,165,887	234,953,838
Provision for:				
Loans and advances	(44,129,564)	543,877	(55,183,914)	(97,078,788)
Other investments	96,217,010	(4,658,349)	6,476,793	(7,038,364)
Total provisions	52,087,446	(4,114,472)	(48,707,121)	(104,117,152)
Profit before tax	567,165,158	806,746,015	276,873,008	339,070,990
Provision for tax				
Current	256,074,633	270,182,913	101,700,672	97,075,209
Deferred	1,719,313	(3,941,699)	5,144	(3,977,906)
	257,793,946	266,241,214	101,705,816	93,097,303
Profit after tax	309,371,212	540,504,801	175,167,192	245,973,687
Appropriations				
Statutory reserve	61,874,242	108,100,960	35,033,436	49,194,737
General reserve	-	-	-	-
Contingency reserve	-	-	-	-
Dividend on preference share	7,500,000	7,500,000	2,500,000	2,500,000
	69,374,242	115,600,960	37,533,436	51,694,737
Retained surplus	239,996,970	424,903,841	137,633,756	194,278,950
Earnings Per Share(Restated)	2.99	5.28	1.71	2.41

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Managing Director & CEO

Statement of Changes in Equity

For the 3rd Quarter ended March 31, 2012 (Unaudited)

Amount In Taka						
Particulars	Share Capital	Share Premium	Statutory Reserve	General & Other Reserves	Retained Earnings	Total
Balance as on July 1, 2011	504,602,500	154,960,000	366,768,865	428,000,000	301,965,518	1,756,296,883
Net profit (after tax) for the period	-	-	-	-	309,371,212	309,371,212
Transferred to/(from) reserve funds	-	-	61,874,242	(220,000,000)	158,125,758	-
Stock dividend issued	504,562,500	-	-	-	(504,562,500)	-
Preference share dividend	-	-	-	-	(7,500,000)	(7,500,000)
Balance as on March 31, 2012	1,009,165,000	154,960,000	428,643,107	208,000,000	257,399,988	2,058,168,095
Balance as on March 31, 2011	504,602,500	154,960,000	374,456,260	308,000,000	455,215,102	1,797,233,862

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Cash flows from operating activities

Interest receipts in cash	2,450,313,500	1,901,362,533
Interest payments	(1,356,628,475)	(1,006,209,775)
Dividend receipts	35,011,787	16,324,265
Fees and commission receipts in cash	71,196,242	77,730,913
Cash payments to employees	(152,772,022)	(125,203,330)
Cash payments to suppliers and various operating expense	(59,389,501)	(50,847,669)
Income tax paid	(283,335,284)	(218,179,452)
Receipts from other operating activities	6,535,907	237,894,808

Cash generated from operating activities before changes in operating assets and liabilities	710,932,154	832,872,293
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Increase/(decrease) in operating assets and liabilities

Loans and advances to customers	(1,601,724,134)	(2,573,535,805)
Other assets	8,352,413	(702,661,542)
Loans and deposits from banks and other customers	1,798,225,614	1,298,424,554
Trading liabilities	-	-
Other liabilities	(13,410,125)	(17,170,891)
Cash utilised in operating assets and liabilities	191,443,768	(1,994,943,684)
Net cash from operating activities	902,375,922	(1,162,071,391)

Cash flows from investing activities

Investment in trading securities	(36,640,480)	523,115,856
Other investments	-	-
Purchase of property, plant & equipment	(15,935,103)	(15,488,055)
Proceeds from disposal of property, plant & equipment	1,050,548	978,489
Net cash from investing activities	(51,525,035)	508,606,290

Cash flows from financing activities

Receipts from loan and debt securities	-	-
Payments for redemption of loan & debt security	(7,480,700)	(7,480,700)
Payment of Preference share dividend	(10,000,000)	(10,000,000)
Cash dividend paid	-	(40,365,000)
Payment for finance lease	(1,393,071)	(1,225,846)

Net cash from financing activities	(18,873,771)	(59,071,546)
Net increase/(decrease) in cash and cash equivalents	831,977,116	(712,536,647)
Cash and cash equivalents (net off overdraft) at the beginning of the period	1,905,854,626	2,514,980,518

Cash and cash equivalents (net off overdraft) at the end of the period	2,737,831,742	1,802,443,871
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